

PARTM

Environmental, Social, and Governance Report



Published: 2022

Table of Contents

Introduction	4	Our Data Responsibility	44
A Message From Our CEO	5	Data Security Management	46
About Us	6	Customer Privacy and Product Security	50
Our Approach to ESG	12	Third-Party Supplier Assessment and Compliance	51
Responsible Business Practices	17	Environmental Stewardship	52
Governance and Board Composition	19	Our Environmental Footprint	54
Business Ethics and Compliance	20		
Risk Management	24	Appendix	56
Intellectual Property and Competitive Behavior	25	United Nations Sustainable Development Goals (SDGs)	57
Supply Chain Management	26	Sustainability Accounting Standards Board (SASB)	59
Government Affairs and Advocacy	28		
Our People and Culture	29		
People Strategy and Oversight	31		
Talent Retention and Development	32		
Diversity, Equity, and Inclusion	36		
Workplace Health and Safety	42		
Philanthropy and Volunteerism	43		

About This Report

This Environmental, Social and Governance (ESG) Report focuses on the restaurant/retail segment of PAR Technology Corporation (PAR), and therefore has been prepared in accordance with the accounting standards published by the Sustainability Accounting Standards Board (SASB) related to Software and Information Technology (IT) Services and Hardware. We also have identified the United Nations Sustainable Development Goals (SDGs) that we believe best align our business activities and key priority areas. Both the accounting standards from SASB and SDGs are included in the Appendix at the conclusion of this ESG Report. Unless otherwise noted, the data provided for PAR Technology Corporation (PAR) throughout this ESG Report reflects data for the year ended December 31, 2021 (FY2021). We have also included certain initiatives that occurred after the end of FY2021, which we have endeavored to note as such.

Forward-Looking Statements

This ESG Report contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, Section 27A of the Securities Act of 1933, as amended, and the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not historical in nature, but rather are predictive of our future operations, financial condition, financial results, business strategies and prospects.

Forward-looking statements are generally identified by words such as “anticipate,” “believe,” “belief,” “continue,” “could,” “expect,” “estimate,” “intend,” “may,” “opportunity,” “plan,” “should,” “will,” “would,” “will likely result,” and similar expressions. Forward-looking statements are based on management's current expectations and assumptions that are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause our actual results to differ materially from those expressed in or implied by forward-looking statements contained in this ESG Report. Factors that could cause our actual results to differ materially from those expressed in or implied by forward-looking statements contained in this ESG Report are discussed in our filings with the U.S. Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

“PAR™,” “Brink POS®,” “Punchh®,” “Data Central®,” “MENU™,” “Restaurant Magic®,” “PAR Phase®,” “PixelPoint®” and other trademarks appearing in this ESG Report belong to us. This ESG Report may also contain trade names and trademarks of other companies. Our use of such other companies’ trade names or trademarks is not intended to imply any endorsement or sponsorship by these companies of us or our products or services.

Introduction

IN THIS SECTION

A Message From Our CEO
About Us
Our Approach to ESG



Introduction

A Message From Our CEO

At PAR, we live by four values: Speed, Ownership, Focus, and Winning Together. These values encompass the building blocks of the culture we are creating to drive long-term stakeholder value.

Winning Together, our 4th value, is the belief that for PAR to win, all stakeholders must win. Our stakeholders include not only our employees, customers, and stockholders but also the community and environment in which we operate. In order for PAR to succeed, we must commit time and resources to our communities, families, and the environment just as we do for our customers, stockholders, and employees. We believe the formula should be two-sided and PAR, as an organization, must give as much as it takes.

As we look back at the last few years with its many challenges and turmoil, one thing that is clear is the collective “we” are connected. We need to look at each other and our society globally and think about how to create long-term actions that support us, together. We take Winning Together to heart.

At PAR, we’re innovators. We have a long history of restaurant technology innovation, over 40 years, and we’re not slowing down. Innovation comes in many forms, and PAR has formally embarked on a new innovative Environmental, Social, and Governance (ESG) framework.

We’ve been investing heavily in creating a unified commerce experience that, through software makes interaction more seamless between diners, operators, and brands. Our focus on digital connectedness in no way distracts us from expanding our human connectedness. In a world made smaller through technology, it has only expanded our awareness of the many needs.

We’re focused on improving an already strong internal culture by being highly aware of employee needs and expanding awareness of diversity, equity, and inclusion. We have taken positive steps to reduce our ecological impact and will continue to expand our reduction into the future. We have always been a giving company through local and international charities. We’re focusing our mandate on our industry to address the needs of today and the future. As we serve our industry, we collect data that helps improve business operations and technology experiences. At the same time we have strong policies on data governance and understand that data we collect is not our own.

PAR Technology’s Board of Directors and I are committed to a direction of Winning Together and ensuring that all stakeholders in our journey come along for the win.

I invite you to read through our plan as we win together.



Savneet Singh
CEO, PAR Technology

Introduction

About Us

We are building unified commerce to empower restaurants with the transformative technology they need to win in the new world.

For over 40 years, PAR Technology Corporation has been an innovation leader.

The restaurant business serves the most prominent restaurant brands in the world with leading hardware, software, and services that create a unified commerce experience. PAR invests heavily in restaurant technology innovation to improve the experiential value of its software to diners, restaurant employees, and restaurant brands. The government business provides technical expertise and development of advanced systems and software solutions for the U.S. Department of Defense, the intelligence community, and other federal agencies through PAR Government Systems Corporation, one of PAR's wholly owned subsidiaries.

Introduction

About Us

OUR MISSION

To enable personalized experiences that connect people to the brands, meals, and moments they love.

SPEED

We look for people who don't wait for the elevator.

OWNERSHIP

We prefer owners to renters. You treat rental cars differently than your own.

FOCUS

Relentless and ruthless prioritization on what moves the needle.

WINNING TOGETHER

We have to win, but we must do it together.



Introduction

About Us



\$99M ARR

**~29%
YOY GROWTH**

60K+

**ACTIVE
SITES**

~200M

**GUEST PROFILES
FOR PUNCHH**

We are building unified commerce to empower restaurants with the transformative technology they need to win in the new world.

As of June 30, 2022 for the Restaurant/Retail reporting segment of PAR Technology Corporation.

Introduction

About Us

We Are Building

Unified Commerce



Customer's Experience

In-Store and Digital Ordering, Purchase/Pay, Pickup/Delivery, Review, Earn, Get Offers, Refer Friends, Kiosk and Drive-Thru



Operator's Experience

Menu Mgt and Distribution, Kitchen Production and Planning, Channel Mgt, Labor, Food and Supplier Mgt, Guest Analytics, Category Mgt, P&L Reporting and Forecasting, and Product Analytics

Data Platform

Single source of truth for guests, employees and business data

Enterprise Integration Platform

Pre-built APIs and Development Portal for extensibility to partner ecosystem

Introduction

About Us

Redefining the Restaurant of the Future



Omni-channel ordering



Frictionless payment



Personalized engagement



Efficient order production



Seamless order retrieval

Unified Commerce

Introduction

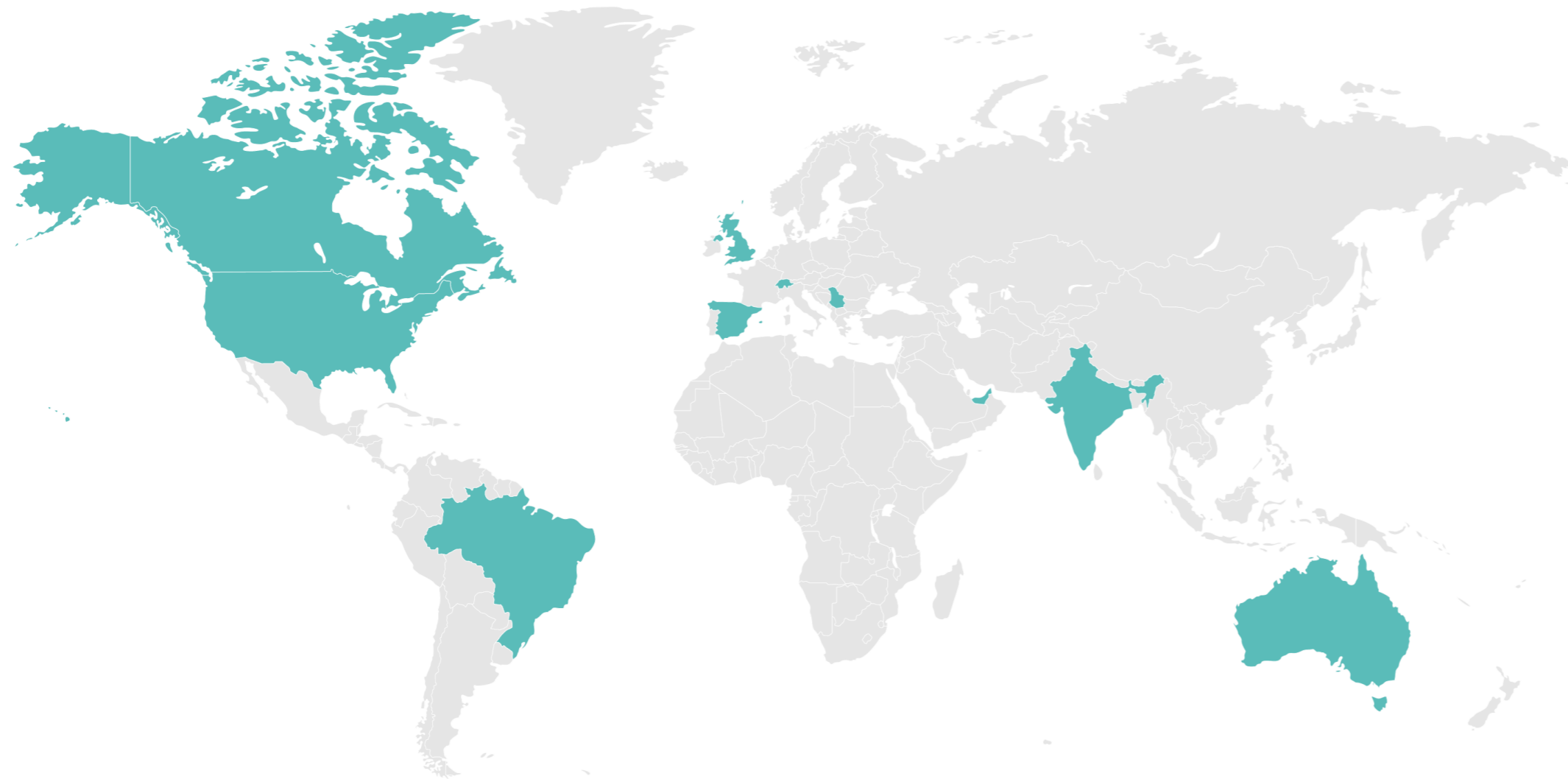
About Us



full-time employees



part-time employees



North America

Corporate HQ - New Hartford, NY
PAR Government HQ - Rome, NY
Canada

International Restaurant/Retail

- Australia
- Brazil
- Spain
- Serbia
- Switzerland
- United Kingdom
- Dubai, UAE
- India

PAR Government

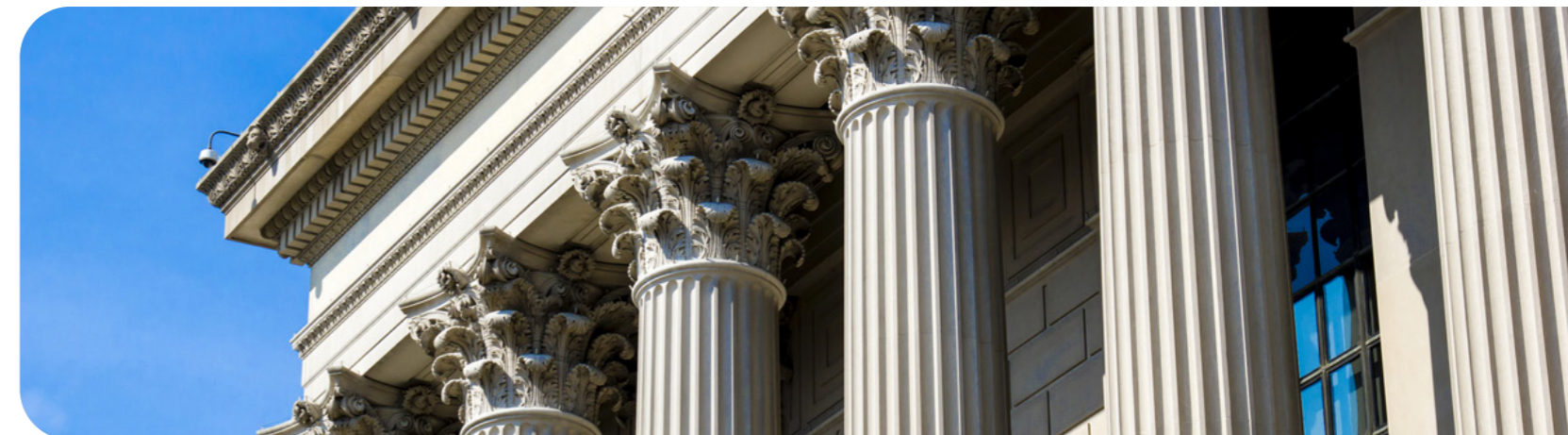
Employees are located at U.S. government bases throughout the world.

Introduction

Our Approach to ESG

As a leading provider of unified commerce to the enterprise restaurant and retail industries, our Board of Directors and management team recognize the importance of our contributions and participation in supporting a healthy environment, economic opportunity, and social equity in the communities where we operate.

We are committed to responsible business practices, continuous operational improvement, and strengthening our relationships with our stakeholders. We are building long-standing, sustainable relationships with our customers, partners, stockholders, and communities based on honesty, integrity, and compliance.



Introduction

Our Approach to ESG

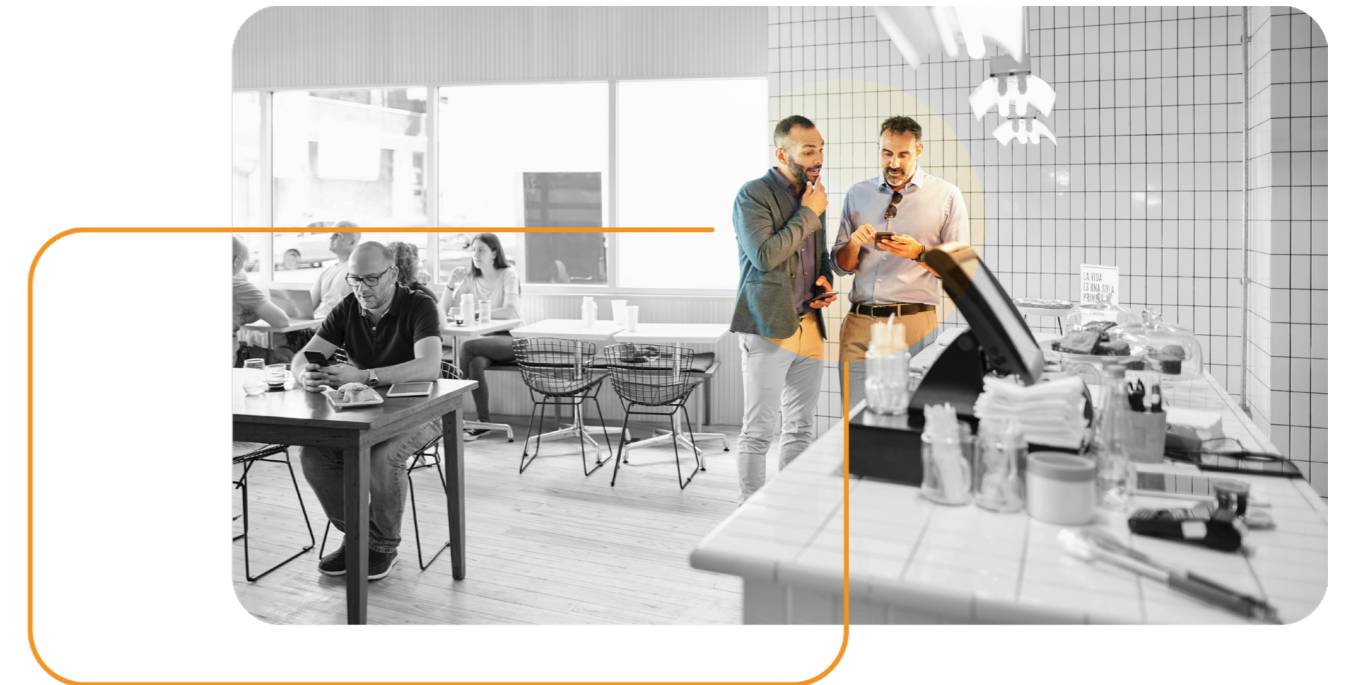
Core Pillars of ESG

We are here to help restaurants do what they do best: turn every order into a unique and lasting customer relationship.

To meet that objective, we fully embrace the core pillars of our ESG strategy, which positions us well to execute:

- Our responsible business practices
- The critical roles played by our people
- Our commitment to data responsibility
- Our stewardship to lessen our environmental impact

We are pleased to share our inaugural ESG Report that outlines our current initiatives, practices, and objectives in the areas fundamental to our business. We view our ESG strategy as critical to our environmental impact, social responsibility, and long-term financial value creation.



Introduction

Our Approach to ESG

Our ESG Strategy

Responsible Business Practices

We are committed to sound governance and compliance, responsible business practices, and the highest standards of ethics to achieve business success and enhance long-term stockholder value.

Our People and Culture

We are creating a diverse, inclusive, and safe environment where our employees enjoy and thrive at work each day to support our customers and grow our business.

Data Responsibility

We earn our customers' trust each day to keep their valued customer data safe by responsibly managing our security and privacy governance and protocols to ensure strong data protection.

Environmental Stewardship

We strive to minimize the environmental impact of our operational footprint through energy-efficient and eco-friendly sustainable business practices.

Introduction

Our Approach to ESG

ESG Oversight

Our Board and management team recognize that our approach to ESG is integral to our long-term operational goals and strategies.

Board of Directors



Nominating and Corporate Governance Committee

Sustainability and social responsibility

ESG Working Group



Audit Committee

Risk exposure assessment of financial, compliance, and cybersecurity risks



Compensation Committee

Human capital management

Introduction

Our Approach to ESG

The Board, as a whole and through its standing committees, strives to govern sustainably and works closely with our management team to oversee our ESG initiatives and sustainable business practices. Our Nominating and Corporate Governance Committee (NCGC) approved the establishment of an internal working group comprised of leaders from our legal, compliance, and human resources (HR) teams to develop and drive the implementation of ESG initiatives and sustainability strategies across our business operations and to provide updates to our management team and NCGC.

The NCGC oversees and makes recommendations regarding sustainability and social responsibility matters relevant to our business, including corporate policies, activities, and opportunities.

The Audit Committee provides oversight of our guidelines and policies to govern the process by which our management team assesses and manages risk exposures, including financial, compliance, and cybersecurity risks.

The Compensation Committee oversees strategies and policies related to human capital management, including concerning matters such as diversity and inclusion, workplace environment and culture, and talent development and retention.

Stakeholder Engagement

At PAR, one of our fundamental corporate values is WINNING TOGETHER. We strive to win, but we endeavor to do it together with our stakeholders, such as our customers, employees, investors, and suppliers, who contribute daily to the opportunities we see in our future. We engage with stakeholders to help build a deep understanding of key ESG topics and accelerate progress on our social and environmental initiatives.

Our engagement includes a mix of open dialogue, collaboration, and transparent disclosure. We listen and learn from our key stakeholders and use their input to inform, shape, and advance our ESG strategy.

Responsible Business Practices

IN THIS SECTION

Governance and Board Composition

Business Ethics and Compliance

Risk Management

Intellectual Property and Competitive Behavior

Supply Chain Management

Government Affairs and Advocacy



Responsible Business Practices

We integrate our core values of honesty, integrity, ethics, and compliance into all that we do. Coupled with our hard work, these values are the foundation on which we build competitive excellence and business success.

Responsible Business Practices

Governance and Board Composition

By the Numbers, Board Diversity

4 / 6
INDEPENDENT



Underrepresented Minorities

* 1 undesignated

1 / 6
Members
Women



We strongly believe that sound corporate governance principles are critical to delivering sustainable business success.

We recognize that our stakeholders expect our company to meet the highest standards of integrity, ethical practices, and accountability by operating in accordance with our Corporate Governance Guidelines (Guidelines) in all aspects of our operations. For more information about our corporate governance, please see our Guidelines on our [Investor Relations](#) website.

Board Independence and Diversity

Our directors have a diverse set of attributes and skillsets from their particular fields of expertise, which reflect their broad experience and contribute to their exercise of sound business judgment in the governance of our business practices. The NCGC continues to strive to identify and nominate candidates who have diverse backgrounds (including with respect to demographics, such as gender, race, ethnic and national background, geography, age, and sexual orientation), differing points of view, and experience in particular fields, and believes that, collectively, the Board should represent a diversity of perspectives.

Responsible Business Practices

Business Ethics and Compliance



Our values reflect who we are as individuals and who we are as PAR people.

We make the conscious choice to be who we are, stand up for what is right, and embrace authenticity. We foster adherence to compliance rules and create and promote a compliance culture.



Oversight of Ethics

Our Audit Committee is responsible for the oversight of our compliance with policies and procedures, and for addressing legal and ethical concerns. We have appointed a Chief Compliance Officer responsible for implementing and managing our compliance program. Our Chief Compliance Officer reports directly to our General Counsel and provides quarterly reports to the Audit Committee.

Responsible Business Practices

Business Ethics and Compliance

Code of Conduct

We believe conducting business ethically is critical to our long-term success.

We fully expect our employees to adhere to the highest standards of business conduct in every business relationship, including with each other, our customers, business partners, and competitors, and we do not tolerate unethical or improper conduct.



We have adopted a Code of Conduct (Code) and internal Compliance Handbook (Handbook), which applies to all of our subsidiaries, affiliates, officers, directors, employees, and third-party intermediaries working with or on behalf of PAR. We periodically review our Code and Handbook and update them as needed.

The Code and Handbook address such areas as:

- Financial Controls
- Mutual Respect
- Money Laundering
- Fair Dealing and Fair Competition
- Business Gifts
- Insider Trading
- Bribery and Corruption
- Trade Controls
- Conflicts of Interest

For additional details regarding our standards of conduct, please see our Code on our [Investor Relations](#) website.

Responsible Business Practices

Business Ethics and Compliance

Whistleblower Policy

*We provide global,
24/7 access to
anonymous reporting*

We do not tolerate violations of any law, regulation, or PAR policy or procedures.

We have a longstanding Whistleblower Policy in place to provide guidance to employees for reporting any violations of our Code, the Handbook, or any law, rule, or regulation. We provide global, 24/7 access to anonymous reporting hosted by an independent, third-party provider.

Retaliation against anyone for reporting potential misconduct in good faith is not permitted, and violations may result in disciplinary action, financial penalties (such as denial of a bonus or fines), and termination of employment.

The PAR Company Hotline can be accessed via telephone, e-mail, or at the website, [IntegrityCounts](#). For more information, please see our Code on our [Investor Relations](#) website.



Responsible Business Practices

Business Ethics and Compliance

Training and Acknowledgments

All new employees receive and must acknowledge that they have read and understand the Code and Handbook when they begin employment.

Additionally, we provide compliance training for all new employees and periodic targeted training on subjects, including:

- The Foreign Corrupt Practices Act and international bribery laws
- Insider trading
- Giving and receiving business gifts
- Trade controls
- Gathering competitive information
- Conflicts of interest
- Our Code and Handbook



We engage in internal and external audits of our compliance training at least annually and update as needed. All employees must annually certify that they have read and complied with the Code and are unaware of any violations.

Responsible Business Practices

Risk Management

The entire Board manages the risk oversight function, with specific areas addressed by Board committees within their associated areas of responsibility. The NCGC focuses on risks associated with our corporate governance policies and practices and ESG matters, while the Compensation Committee oversees the assessment of risk related to our compensation policies and programs.

The Board's Audit Committee regularly meets with our management team to discuss and assess management's guidelines and policies concerning risk assessment and risk management and our significant financial risk exposures, including the nature and level of risk appropriate for the company and management's strategies and mitigation efforts.

The Audit Committee, typically in joint session with the full Board, regularly meets and receives reports from our cybersecurity, information technology (IT), and compliance teams regarding our systems, data security, and compliance with legal and regulatory matters.

For more information, please see our most recent Proxy Statement on our [Investor Relations](#) website.



Responsible Business Practices

Intellectual Property and Competitive Behavior

Intellectual Property

A number of our products and components are developed and designed based on our existing copyrighted work and/or patents issued or obtained through the acquisition of other businesses. Our other products include software or other intellectual property licensed from third parties.

We establish, maintain, and protect our intellectual property rights and additional proprietary information through patents, copyrights, trademarks, and trade secret laws. To learn more, please see “Intellectual Property and Other Rights” in our Annual Report on Form 10-K for FY2021 on our [Investor Relations](#) website.

Basic Rules Regarding Competitive Information

We have guidelines to provide protocols for prohibited practices around competitive information within our policy for “Basic Rules: Gathering Competitive Information,” which are included in our annual compliance training plan for relevant employees.

These basic rules address instances where competitive information may not be obtained or used if it is:

- **Obtained directly from a competitor, unless received through one of the permitted sources** (i.e., a competitor’s public website)
- **Nonpublic or protected** (i.e., subject to a confidentiality agreement)
- **Obtained through deceit or misrepresentation** (such as posing as a customer or reporter)

Responsible Business Practices

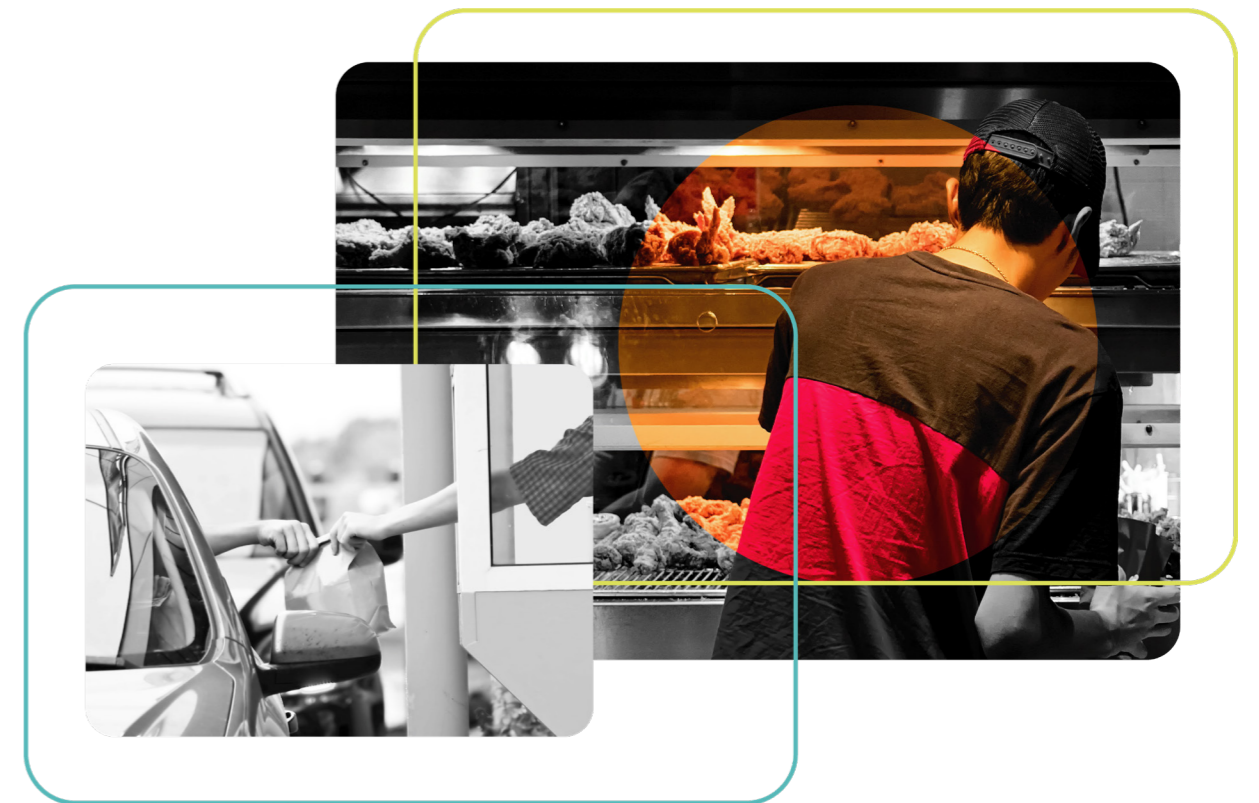
Supply Chain Management

Our suppliers are critical to our success, and to provide superior products and services responsibly, we require suppliers to meet our expectations for ethics and compliance. We expect all suppliers to comply with all laws and regulations applicable to their business relationship with us.

Vendor Management

We have established a vendor evaluation process that requires all potential new suppliers to complete a supplier questionnaire that provides, among other things, information about their quality systems, corrective action processes, their packaging and delivery systems, and their legal and compliance programs. We also subject high-risk suppliers to supplemental background checks. We conduct an annual survey of those suppliers who provide components that may contain conflict minerals to avoid sourcing such components. We have implemented additional safeguards to comply with the recently passed Uyghur Forced Labor Prevention Act. Additionally, we engage in ongoing collaboration with our customers to ensure an equitable supply chain across the vendor management process.

Before the COVID-19 pandemic, we conducted on-site audits of all of our new critical suppliers every three years. We continue to assess travel conditions and as travel becomes safer and less restricted, we will resume on-site audits.



Responsible Business Practices

Supply Chain Management

Supplier Code of Conduct

We have a rigorous Supplier Code of Conduct (Supplier Code) in place to establish the expectations for each of our suppliers that align with the expectations we maintain for our directors, officers, and employees. We require training and compliance acknowledgment by our suppliers upon onboarding and annually thereafter.

For additional information regarding our expectations of suppliers, please see our [Supplier Code](#) on our website.

Highlights of our Supplier Code include:

Quality and Environmental Health and Safety. Products and services must be designed, produced, and delivered with the paramount consideration being the safety and health of employees and consumers. Quality assurance processes must be in place to detect, communicate to PAR, and correct defects to ensure the delivery of products and services that meet or exceed contractual quality and legal and regulatory requirements. All required inspection and testing operations must be completed properly by appropriately authorized and qualified individuals, and any required certifications must be completed accurately.

Conflict Minerals. All suppliers must take all measures necessary to comply with our Conflict Minerals requirements. For more information, please see our latest Conflict Mineral Report filed with the U.S. Securities and Exchange Commission (SEC) on our Investor Relations website.

Human Trafficking. Suppliers must comply with laws and regulations prohibiting human trafficking. Furthermore, suppliers must not engage in the use of forced labor, bonded labor, indentured labor, involuntary prison labor, slavery, or human trafficking.

Responsible Business Practices

Government Affairs and Advocacy



We do not maintain any political action committees and do not engage in lobbying activities.

We also do not reimburse, compensate, or otherwise incentivize employees for making political contributions, and we do not have a lobbying program nor did we spend money on lobbyists in FY2021.

We do not use corporate funds for independent political expenditures to support or oppose any candidate for office. We did not make any corporate political contributions or political party contributions in FY2021.

Our People and Culture

IN THIS SECTION

People Strategy and Oversight
Talent Retention and Development
Diversity, Equity, and Inclusion
Workplace Health and Safety
Philanthropy and Volunteerism



Our People and Culture

We are people with big appetites, warm hearts, and ambition. We are not just here to sell a flashy product; we are daring and long-term partners in our customers' success.

We are here to think huge and lead alongside innovative (and delicious) restaurants. Working with us means being part of a global team that is always challenging, focuses on the restaurant experience rather than the bottom line, and is not afraid to move fast and boldly.

At PAR, we take a holistic approach to ensure the health, well-being, and psychological safety of our people. This is reflected in our talent acquisition and retention, talent management, and diversity, equity, and inclusion (DEI) strategy. We strive to provide a high level of care and support, going beyond the baseline to ensure our employees are in a position to perform at their best.

Our People and Culture

People Strategy and Oversight



Our people are our most important asset. We are self-starters, embrace challenges, and have collaborative mindsets. We're here to help restaurants do what they do best: turn each and every order into a unique and lasting relationship.

To create an environment that reflects our values, where our employees can thrive.

To hire the best talent, give them the responsibility and authority they deserve and need, and let them decide how to best execute.

OUR MISSION

OUR STRATEGY

Human Capital Oversight

The Board has assigned oversight responsibility of human capital management to the Compensation Committee to oversee our strategies and policies related to diversity and inclusion, workplace environment and culture, and talent development and retention. Our management team is responsible for developing and executing our human capital strategy. Our Senior Vice President of HR regularly updates the Compensation Committee on the development, implementation, and progress of key initiatives.

Our People and Culture

Talent Retention and Development

We prioritize finding, developing, and rewarding extraordinary talent.

Our employee-first strategy is a priority designed to provide a diverse, inclusive, and safe environment where our employees across the company enjoy coming to work each day to support our customers and grow our business.



Compensation, Health, and Wellness

We design our employee compensation and benefits programs to be competitive, reinforce our commitment to DEI, be consistent with our values, and incentivize and reward outstanding performance. We realize how important benefits are to our employees and are committed to helping them and their families enjoy the best possible well-being. Benefits are regularly reviewed to ensure that we provide the highest standard of care for our employees and reflect market conditions to attract and retain talent. Some highlights¹ of our benefits include the following:

- Work-life balance through flexible schedule and part-time options
- Comprehensive, affordable healthcare insurance program
- Employee wellness program and mental health benefits
- Unlimited paid time off, sick time, and holidays
- Generous 401(k) and Registered Retirement Savings Plan matching programs
- Family leave, including bonding time, infertility benefits, and adoption assistance

¹Benefits reflect those offered to qualifying full-time employees (+30 hours/week) based in the U.S. or Canada

Our People and Culture

Talent Retention and Development

Employee Assistance Program

We are committed to supporting our employee's total well-being.

We offer our employees access to an Employee Assistance Program that assists with everyday issues at no cost. The program offers help with work-life issues, referrals for clinical, legal and financial services, and more, including:

- **Family:** Divorce, elderly care, and returning to work after having a baby
- **Work:** Job relocation, navigating the organization, and building relationships with other employees
- **Money:** Budgeting, financial guidance, and retirement planning
- **Legal Services:** Issues related to civil, personal and family law, financial matters, real estate, and estate planning
- **Identity Theft:** ID theft prevention
- **Health:** Coping with anxiety or depression; getting the proper amount of sleep
- **Everyday Life:** Moving and adjusting to a new community



Our People and Culture

Talent Retention and Development

Talent Engagement, Training and Development

We aim to be an employer of choice.

We are investing in systems, processes, and development resources that help employees spend valuable time driving innovation in their work and developing their careers. We intend to unlock the potential of all employees during their career journey.

Engagement Launch

We have a systematic process for encouraging employee engagement, adjusting the business, and measuring outcomes. We designed an engagement survey approach to connect with our employees across multiple areas of interest, such as DEI and feeling valued. We believe this engagement strategy is beneficial to forming connections, improving retention, and strengthening employee connection to their work.

Training and Development

In February 2022, we were pleased to offer LinkedIn Learning®, an on-demand online training and development platform providing employees with access to courses ranging from leadership, communication, sales, technical skills, and even basic safety training. Employees can search the LinkedIn Learning® catalog to identify training as part of individual growth and development.

Over time, managers will be able to assign training content to their employees that are tied to individual development or expansion of business acumen. We anticipate additional investment in our training and development programs to ensure we are invested in continuing to up-skill and re-skill our existing workforce.

Our People and Culture

Talent Retention and Development

Annual Performance Reviews

We updated our employee review approach for 2021 to incorporate a holistic approach to facilitate a performance review for the past year and a talent assessment to inform future development plans.

We continue to evaluate this process to create a holistic annual talent roadmap. We believe this approach fosters relationship building and solid engagement between the manager and employee, which can positively impact retention and performance.

Annual Talent Roadmap



Our People and Culture

Diversity, Equity, and Inclusion

Our commitment to DEI at PAR is simple – it's about community and belonging.

We recognize as a team that strengthening a culture of DEI is an always-on effort that requires prioritization and intentionality. Our goal is to improve personal understanding of DEI, develop inclusive leadership capabilities, enhance team cultures, and impact organizational processes and products.

Our DEI Philosophy

In 2021, we established a global DEI Team directed by senior HR leaders to guide and build the foundational elements of our corporate DEI program. While we are at the beginning of our journey, our resolve is strong, and our leadership is dedicated to advancing our DEI competencies and values. We are committed to creating a diverse and equitable environment that supports our employees to be their authentic selves, thrive, and feel included, valued, and inspired.

Our People and Culture

Diversity, Equity, and Inclusion

OUR PHILOSOPHY

Community. Belonging. Everything in Between.



Our commitment to Diversity, Equity, and Inclusion at PAR is simple; it's about community and belonging.



We aim to represent the diversity we see in all our customers and their communities. We want to understand and integrate our employee's unique perspectives and voices every day.



Our employees should feel a sense of belonging and WANT to be part of the PAR team.



Through our values of speed, ownership, focus, and winning together, we aim to be an industry leader in equity and inclusion.

Our People and Culture

Diversity, Equity, and Inclusion

OUR JOURNEY

Sensing/Getting Ready

2020 + 2021

Recognizing and understanding the value of DEI at PAR

Phase 1

2022

Formalizing PAR's DEI Strategy and taking initial action to show commitment to this work

Phase 2

2022 + 2023

PAR is launching broad practices, policies, and programs that foster DEI at PAR

Phase 3

& Beyond

DEI principles, values, and programs are integrated into our systems and processes that impact culture and business strategy

Our People and Culture

Diversity, Equity, and Inclusion



Building DEI Acumen and Awareness

Our leadership team is committed to developing and deepening our DEI acumen.

All PAR employees participate in training programs to drive employee awareness and empowerment and to ensure that our internal practices and policies promote an equitable and inclusive environment. Our learning focuses on workshops that cover foundational topics such as:

- Anti-Bias
- Empathy and Allyship
- Discrimination and Microaggressions
- Inclusive Leadership

Our People and Culture

Diversity, Equity, and Inclusion

Our DEI Competency Model

Awareness and Empathy

Recognize internal bias. Disrupt bias and inequity. Engage employees to call-in. Empower DEI ambassadors / leaders within our organization.

Knowledge and Insight

Understand the impact of DEI on our business. Acknowledge how DEI drives our culture. Able to identify barriers to DEI efforts.

Metrics and Resources

Set clear DEI objectives across the organization. Provide ongoing resources to empower and educate employees. Measure the impact of DEI efforts on workplace metrics and behaviors.

Our People and Culture

Diversity, Equity, and Inclusion

Employee Resource Group

In the spirit of our DEI philosophy, we continue to gradually launch employee resource groups (ERGs) to foster community and belonging among our team through networking with others who share common interests and backgrounds.

The ERGs are voluntary, led by employees, and approved and supported by PAR. We continue to create ERGs as our global DEI program continues to expand.



Our People and Culture

Workplace Health and Safety

The personal safety and health of each employee is of primary importance.

We provide our employees with the personal protective equipment (PPE) and mechanical safeguards required for personal safety and health, in keeping with the current government and industry standards, as outlined in our Environmental Health and Safety (EHS) Policy.

The importance of keeping our employees safe and healthy was underscored by our response to the COVID-19 pandemic.

We adopted operating policies consistent with the guidance provided by the Centers for Disease Control and Prevention and local health authorities to protect our employees and their families, including work-at-home policies, PPE requirements, limitations on visitors, and our business essential only travel policy.

Our EHS Policy includes a detailed Emergency Action Plan in the event of a fire, severe weather, medical emergency, or related events. We provide training for all new hires and annual training and evacuation drills for all employees in our facilities.

The Emergency Action Plan is reviewed annually or as needed if changes to the worksite are made, then modified after each drill as necessary to address any weakness identified in the plan. The EHS Policy also covers additional topics such as:

- Infectious Disease Plan
- Injury and Illness Prevention
- Ergonomics
- Workplace Violence

Our People and Culture

Philanthropy and Volunteerism

We seek to connect with the communities where we live and work and to provide the resources needed to help them thrive.

In keeping with this principle, we contribute to qualified charitable organizations to promote possibilities for good in our communities, our industry, our country, and the world. Our Chief Executive Officer and Chief Financial Officer provide oversight of our Charitable Giving Guidelines and annual donation budget, including the required procedures for the Charitable Giving Committee and Compliance team's review and approval of all donations.

We give to those charities and causes that complement our corporate philosophy, business focus, and core values, focusing our support in the following areas: combating food insecurity and childhood hunger; supporting restaurant workers negatively impacted by natural disasters, civil unrest, and other crises; cultivating computer and technology skills, innovation and diverse thinking; and providing support for veterans and military families.



Our Data Responsibility

IN THIS SECTION

Data Security Management

Customer Privacy and Product Security

Third-Party Supplier Assessment and Compliance



Our Data Responsibility

Our customers trust us to keep their valued data safe and secure. We incorporate automation into our solutions to reduce the manual and environmental overhead that comes with operational efficiencies.

We focus on our stewardship to responsibly manage our data privacy protocols and systems to securely protect data in a very complex, global environment.

Our Data Responsibility

Data Security Management

Accountability and Oversight

We recognize that digital information is a valuable asset. We view our responsibility and oversight of enterprise data security, customer privacy, and business continuity practices as essential to ensuring our long-term operational sustainability and business success.

The Audit Committee is responsible for the oversight of our exposure to cybersecurity risks and the steps management takes to monitor and control such exposures.

Our Director of Cybersecurity leads our Security Council, composed of cross-functional leaders from our legal, finance, compliance, and IT teams, and provides updates on our security operation incident management to the Audit Committee at least quarterly.

Information Security Policy and Compliance

Our Information Security Policy (Info Security Policy) outlines an effective and secure standard for information security within our corporate structure. This Info Security Policy is defined by the Director of Cybersecurity and approved by the Security Council, published and communicated to all relevant internal and external parties, and applies to all contractors, vendors, partners, temporary workers, and agents operating on behalf of PAR (collectively, agents), and employees.

All information systems, servers, networks, workstations, and devices with internet connection capability or data storage capability are configured and managed according to the CIS Critical Security Controls (CIS Top 18). All employees and agents are responsible for safeguarding the confidentiality, integrity, and availability of any systems, software, equipment, technology, or information to which they have access.

Our Data Responsibility

Data Security Management

Training and Security Awareness

The Info Security Policy outlines our expectations for all employees and agents to maintain an up-to-date awareness of information security related to all company information and IT systems used within our business.

All employees are required to receive regular IT security awareness training via a training platform to remain informed on current best practices, and employee completion rates are audited internally. Additionally, all new hires receive security awareness training as a part of their onboarding process.



Our Data Responsibility

Data Security Management

Certifications and Third-Party Audits

Our Info Security Policy is universally applied across all business operations. We align with the Center for Internet Security (CIS) Top 18 Controls for our guidelines in implementing effective defense controls against cyber threats.

We regularly review and maintain our technology systems to ensure the confidentiality, availability, and integrity of our customer data. Our Internal Audit team conducts regularly scheduled audits on IT systems and business systems.

We routinely engage with a reputable, objective, and licensed auditor to comprehensively assess our controls, capabilities, and programs against stringent standards. We also monitor our external exposure through a third-party service; we review these reports monthly and make changes and updates accordingly.

PAR has been certified to various international security certifications and standards and otherwise adopts appropriate best practices from industry-leading frameworks and standard bearers, such as:

- Payment Card Industry Data Security Standard (PCI-DSS)
- California Consumer Privacy Act
- General Data Protection Regulation (GDPR)
- SOC 1 and SOC 2 reports for multiple products
- Payment Application Data Security Standard (PA-DSS)

Our Data Responsibility

Data Security Management



Cybersecurity Incident Response Plan

In the event of a cyber breach, we have an Incident Response Plan (IRP) to address the situation.

The IRP is followed across the company in the event of a security incident, to manage security incidents from the detection of an incident to restoring normal operations. The Director of Cybersecurity is responsible for assessing the initial scope of a security incident, assembling the appropriate members of the cybersecurity council, and appointing an incident manager.

The IRP is designed to detect, analyze, contain, and eradicate all such security incidents. The IRP is reviewed at least annually and updated as needed. The Director of Cybersecurity also directs internal cybersecurity tabletop exercises at least quarterly and engages a third-party auditor to review our security policies and IRP regularly.

Our Data Responsibility

Customer Privacy and Product Security

Our emphasis on data privacy and product security compliance and protocols are critical to our support of our customers. We have systems in place that are designed to protect and secure our customers' data.

Privacy Policy

We respect privacy and are committed to protecting personal data collected through our website or offline in our provision of products and services. To learn more, please see our [Privacy Policy](#).

Product Security

We have an application security team that reviews and confirms that each of the software solutions offered by PAR operates under an appropriate set of security measures by implementing and enhancing the security systems, processes, and tools for software development and the security of cloud-hosted products. We have quality assurance policies and protocols in place to protect our customers' data.

Our Data Responsibility

Third-Party Supplier Assessment and Compliance

We directly oversee all data processing activities required to provide our services.

We also engage third-party suppliers to provide services related to some of our solutions. Before onboarding third-party suppliers, we assess and confirm that they provide product security and data privacy appropriate to their access privileges and the scope of services provided. Further, third parties are required to comply with appropriate security, confidentiality, and privacy contract terms.

We outsource the majority of our data center needs to third-party providers utilizing cloud-based platforms and leveraging their physical and data security infrastructure. These providers are required to comply with our third-party vendor and security protocols, other applicable PAR policies, processes, procedures, and all applicable laws, including data privacy laws. We also host a local data center onsite and conduct regular risk assessments.



Environmental Stewardship

IN THIS SECTION

Our Environmental Footprint



Environmental Stewardship

We strive to minimize the environmental impact of our operational footprint by adopting sustainable business practices.

We are just starting to identify ecological and economic risks and opportunities of climate change to integrate them into our business initiatives and strategies.

Environmental Stewardship

Our Environmental Footprint

We own our headquarters (HQ) office in New Hartford, New York. We are currently evaluating our HQ building to assess and incorporate eco-friendly business practices where possible.

For example, we are actively engaged in a regular e-waste recycling and disposal program for technology cables, boards, and batteries, which ultimately helps to lessen our operational waste footprint. We are further decreasing our waste by adopting the use of reusable boxes that are designed to be shipped, returned, and then reused for shipping our hardware products. We estimate that we used 10,000 reusable boxes in FY2021, and we plan to expand our use of reusable containers.

We also outsource the majority of our data center needs to large-scale industry providers, decreasing our overall carbon footprint by leveraging the economies-of-scale and environmental efficiencies of our vendors' cloud-based data center capabilities.



Environmental Stewardship

Our Environmental Footprint

Since the start of the COVID-19 pandemic, we have implemented a policy that allows our non-production employees to work remotely. This lowers our overall operational environmental impact through reduced office space needs and fewer employee commutes. Besides our HQ, we lease our office space, allowing us to nimbly rightsize our operational footprint and lower our overall environmental footprint and emissions.

While most of the decisions about the operations of our leased facilities are controlled by third-party property managers, we integrate eco-friendly business practices where possible, such as:

- Energy conservation with motion-sensor lighting
- Waste diversion with recycling options in our breakrooms and a paper shredding/recycling program
- Water conservation with automatic water efficiency features

Appendix

IN THIS SECTION



United Nations Sustainable Development Goals (SDGs)
Sustainability Accounting Standards Board (SASB)



Appendix

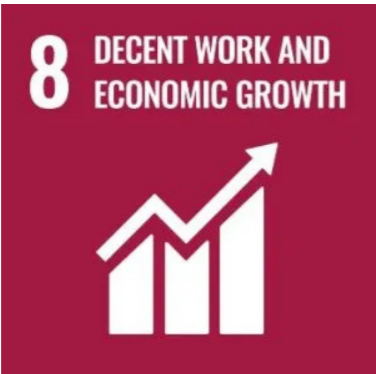
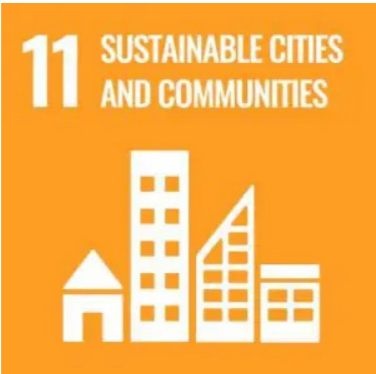
United Nations Sustainable Development Goals (SDGs)

The United Nations Sustainable Development Goals (SDGs) are a collaborative, global effort to achieve a better and more sustainable future for all. Represented by 17 Global Goals and 169 targets, the SDGs address challenges of poverty, inequality, climate change, environmental degradation, peace and justice. We identified the key areas where we have the greatest influence and impact through our business strategy, products and services.

GOAL	Description	PAR's Contributions	Report Section
 <p>3 GOOD HEALTH AND WELL-BEING</p>	Ensure healthy lives and promote well-being for all at all ages	We take a holistic approach to ensure the health, well-being, and psychological safety of our people through our comprehensive benefits and Employee Assistance Program.	Our People and Culture
 <p>5 GENDER EQUALITY</p>	Achieve gender equality and empower all women and girls	We strive to include a balance of diverse backgrounds, including gender, within our team. We are dedicated to improving our understanding and integration of diversity, equity and inclusion (DEI), developing inclusive leadership capabilities, and enhancing team cultures.	Our People and Culture

Appendix

United Nations Sustainable Development Goals (SDGs)

GOAL	Description	PAR's Contributions	Report Section
 <p>8 DECENT WORK AND ECONOMIC GROWTH</p>	Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all	We design our employee compensation and benefits programs to be competitive, consistent with our values, and incentivize and reward outstanding performance.	Our People and Culture
 <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	Make cities and human settlements inclusive, safe, resilient and sustainable	We seek to connect with the communities where we live and work and to provide the resources needed to help them thrive.	Philanthropy and Volunteerism

Appendix

Sustainability Accounting Standards Board (SASB)

The following tables incorporate the accounting standards from the Sustainability Accounting Standards Board (SASB) related to Software and IT Services (TC-SI) and Hardware (TC-HW). They include the relevant topic metric(s) where available and/or references to sections within this report where specific topics are discussed.

Sustainability Disclosure Topics and Accounting Metrics: Software and IT Services

Topic	Accounting Metric	SASB Code	PAR Response
Environmental Footprint of Hardware Infrastructure	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	TC-SI-130a.1	Environmental Stewardship
	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	TC-SI-130a.2	
	Discussion of the integration of environmental considerations into strategic planning for data center needs	TC-SI-130a.3	
Data Privacy and Freedom of Expression	Description of policies and practices relating to behavioral advertising and user privacy	TC-SI-220a.1	Our Data Responsibility
	Number of users whose information is used for secondary purposes	TC-SI-220a.2	
	Total amount of monetary losses as a result of legal proceedings associated with user privacy	TC-SI-220a.3	
	(1) Number of law enforcement requests for user information, (2) number of users whose information was requested, (3) percentage resulting in disclosure	TC-SI-220a.4	
	List of countries where core products or services are subject to government-required monitoring, blocking, content filtering, or censoring	TC-SI-220a.5	

Appendix

Sustainability Accounting Standards Board (SASB)

Topic	Accounting Metric	SASB Code	PAR Response
Data Security	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of users affected	TC-SI-230a.1	Our Data Responsibility
	Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards	TC-SI-230a.2	
Recruiting and Managing a Global, Diverse and Skilled Workforce	Percentage of employees that are (1) foreign nationals and (2) located offshore	TC-SI-330a.1	Our People and Culture
	Employee engagement as a percentage	TC-SI-330a.2	
	Percentage of gender and racial/ethnic group representation for (1) management, (2) technical staff, and (3) all other employees	TC-SI-330a.3	
Intellectual Property Protection and Competitive Behavior	Total amount of monetary losses as a result of legal proceedings associated with anti-competitive behavior regulations	TC-SI-520a.1	Intellectual Property and Competitive Behavior
Managing Systemic Risks from Technology Disruptions	Number of (1) performance issues and (2) service disruptions; (3) total customer downtime	TC-SI-550a.1	Our Data Responsibility
	Description of business continuity risks related to disruptions of operations	TC-SI-550a.2	

Appendix

Sustainability Accounting Standards Board (SASB)

Sustainability Disclosure Topics and Accounting Metrics: Hardware

Topic	Accounting Metric	SASB Code	PAR Response
Product Security	Description of approach to identifying and addressing data security risks in products	TC-HW-230a.1	Our Data Responsibility
Employee Diversity and Inclusion	Percentage of gender and racial/ethnic group representation for (1) management, (2) technical staff, and (3) all other employees ²	TC-HW-330a.1	Diversity, Equity and Inclusion
Product Lifecycle Management	Percentage of products by revenue that contain IEC 62474 declarable substances ³	TC-HW-410a.1	Our Data Responsibility
	Percentage of eligible products, by revenue, meeting the requirements for EPEAT registration or equivalent ⁴	TC-HW-410a.2	
	Percentage of eligible products, by revenue, meeting ENERGY STAR [®] criteria	TC-HW-410a.3	
	Weight of end-of-life products and e-waste recovered, percentage recycled	TC-HW-410a.4	

Appendix

Sustainability Accounting Standards Board (SASB)

Topic	Accounting Metric	SASB Code	PAR Response
Supply Chain Management	Percentage of Tier 1 supplier facilities audited in the RBA Validated Audit Process (VAP) or equivalent, by (a) all facilities and (b) high-risk facilities	TC-HW-430a.1	Supply Chain Management
	Tier 1 suppliers' (1) non-conformance rate with the RBA Validated Audit Process (VAP) or equivalent, and (2) associated corrective action rate for (a) priority non-conformances and (b) other non-conformances	TC-HW-430a.2	
Materials Sourcing	Description of the management of risks associated with the use of critical materials	TC-HW-440a.1	Supply Chain Management