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PAR Technology Revolutionizes Hospitality Hardware with the Launch of PAR Wave POS Terminal

Introducing a Versatile, Slim, and Sustainable All-In-One Touch Panel Redefining the Landscape of Restaurant and Hospitality Technology

NEW HARTFORD, N.Y. (January 10, 2024) – ParTech, Inc. (PAR), a global restaurant technology company and provider of unified commerce for enterprise restaurants, today proudly introduces the PAR Wave - an All-In-One touch panel designed to reshape hospitality hardware.



The PAR Wave reflects PAR's commitment to meeting future restaurant industry needs, seamlessly blending functionality, performance, security, and innovative design. It emerges as a solution for businesses seeking a more efficient and aesthetically pleasing future.

Designed with a focus on innovation and versatility, the PAR Wave perfectly aligns with PAR's dedication to delivering inventive solutions tailored to the evolving demands of the restaurant and hospitality industries.

In response to the rising demand for efficiency, adaptability, and sustainability, PAR Wave, a cutting-

edge touch panel, seamlessly integrates with <u>Environmental</u>, <u>Social</u>, <u>and Governance</u> (<u>ESG</u>) strategies. Positioned as a pioneer in forward-thinking hardware, it meets the evolving goals of brands striving for excellence.

Recent industry trends emphasize the increasing importance of innovative design and functionality among leading brands, echoing the broader shift towards next-generation hospitality solutions. PAR recognizes the growing significance of these aspects in restaurant operations and strives to provide solutions that harmonize with the evolving landscape.

Restaurants are embracing a future where products must be functional, secure, and designed with the user in mind. The PAR Wave's sleek design ensures maximum efficiency—minimized downtime, supporting contactless transactions, and low-maintenance, user-friendly devices. Drawing on over 40 years of restaurant hardware experience, it embodies meticulous feedback from customers and extensive market research.



While traditional restaurant hardware has not always prioritized innovation, PAR believes this will become increasingly important as restaurants seek cutting-edge solutions that resonate with consumers, especially the younger demographic.

"Restaurants are evolving towards efficiency, versatility, and sustainability. The PAR Wave is a direct response to this demand, offering a solution aligned with both operational needs and environmental responsibility," says Savneet Singh, CEO of PAR Technology. "More than just a product, the PAR Wave is a testament to our commitment to sustainability and innovation."

Key Features of the PAR Wave:

- **Versatile Functionality:** The PAR Wave serves as a multifunctional touch panel suitable for POS terminals, ordering options, and table games, offering endless possibilities for businesses.
- Slim and Aesthetically Pleasing Design: With a slim and durable design, the PAR Wave takes up minimal counter space, maintaining an aesthetically pleasing ambiance in restaurants.
- Multiple Mounting Options: Traditional POS Terminal Counter Mount, Low-Profile Counter mount (with a collapsible stand), Wall Mount, Pole Mount, Dual-Monitor Pole Mount, Kiosk Mount, VESA mount – the PAR Wave does it all.
- Environmentally Conscious: Intentionally designed for eco-friendliness, the space-efficient design minimizes packaging and shipping impact, reducing the overall shipping and warehouse footprint by 50%.
- **Self-Ordering Options:** Various guest-facing configurations, including LCD touch screens for advertising, provide businesses with additional opportunities to engage with consumers.
- **Durable and Resilient:** Withstanding spills, grease, high temperatures, and common cleaners, the PAR Wave ensures reliability in the demanding hospitality environment.
- **Powerful Processing Options:** Equipped with powerful INTEL CPU processing options, the PAR Wave can run complex software efficiently, offering reliability for diverse operational needs.
- **Windows 11 Ready:** Keeping pace with the latest technology, the PAR Wave is Microsoft Windows 11 ready, ensuring compatibility with the latest software advancements.

About PAR Technology

For more than 40 years, PAR Technology Corporation's (NYSE: PAR) cutting-edge products and services have helped bold and passionate restaurant brands build lasting guest relationships. We are the partner enterprise restaurants rely on when they need to serve amazing moments from open to close, during the most hectic rush hours, and when the world forces them to adapt and overcome. More than 100,000 restaurants in more than 110 countries use PAR's restaurant point-of-sale, digital ordering, loyalty and back-office software solutions as well as industry-leading hardware and drive-thru offerings. To learn more, visit <u>partech.com</u> or connect with us on <u>LinkedIn</u>, <u>X (formerly Twitter)</u>, <u>Facebook</u>, and <u>Instagram</u>.

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